

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: [www.genesisfinance.net](http://www.genesisfinance.net)



10<sup>th</sup> November, 2023

To,

**The Listing and Compliance Head,  
Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai - 400070

**SYMBOL: GENESISFIN  
ISIN: INE421K01019**

**Subject: Outcome of the Board Meeting held on Friday, 10<sup>th</sup> November, 2023 for approval of the Unaudited Financial Results along with the limited review report of the auditor thereon for the quarter and half year ended 30<sup>th</sup> September, 2023 of Genesis Finance Company Limited ("the Company")**

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30(2) and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of Genesis Finance Company Limited ("**the Company**") at their meeting held today i.e., **Friday, 10<sup>th</sup> November, 2023**, at the registered office of the Company situated at 4 MMTC/ STC Market, Geetanjali, New Delhi-110017 has inter alia approved the un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 along with the Limited review report submitted by the Statutory Auditor of the Company.

The Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 along with the limited review report thereto in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

The aforesaid meeting of the Board of Directors commenced at **04:30 P.M. (IST)** and duly concluded at **05:00 P.M. (IST)**.

You are requested to take note of the above on your records.

For **Genesis Finance Company Limited**

  
**Gopal Bisht**  
(Whole Time Director and Chief Financial Officer)

DIN: 00597168

Regt. Office Add: 4 MMTC/STC Market,  
Geetanjali, New Delhi-110017



**M.C. Jain & Co.**  
**Chartered Accountants**

**4701/21A, Ansari Road**  
**Darya Ganj, New Delhi-02**  
**Tel: 23280102**  
**Tel/Fax: 23254375**  
**Email: mcjain.co@gmail.com**

**Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to**  
**The Board of Directors of**  
**Genesis Finance Company Limited**

**Limited review report of the unaudited financial results of the company for the quarter ended 30<sup>th</sup> September 2023 and year to date 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023.**

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 30<sup>th</sup> September 2023 and year to date 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less.

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram





**M.C. Jain & Co.**  
**Chartered Accountants**

**4701/21A, Ansari Road**  
**Darya Ganj, New Delhi-02**  
**Tel: 23280102**  
**Tel/Fax: 23254375**  
**Email: mcjain.co@gmail.com**

assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.**  
Chartered Accountants  
F.R.N. No 304012E

*Vikas*



**CA Vikas Khanijo**  
Partner  
Membership No. 533854  
Place: New Delhi  
Dated: 10<sup>th</sup> November 2023  
UDIN: 23533854BHAYXT3740

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Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

# Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com; Website: www.genesisfinance.net

## Cash Flow Statement as at 30th September 2023

Amount in Rs Lakhs

| Sl. No.  | Particulars   | Half year ended as at |                |
|----------|---|-----------------------|----------------|
|          |   | 30.09.2023            | 30.09.2022     |
|          |   | Unaudited             | Unaudited      |
| <b>A</b> | <b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>             |                       |                |
|          | PROFIT BEFORE TAX   | 530.39                | 862.83         |
|          | ADJUSTMENTS FOR:  |                       |                |
|          | Interest Income   | -1,243.06             | -1,446.63      |
|          | Depreciation and Amortization                                 | 7.06                  | 10.08          |
|          | Finance Cost  | 312.80                | 302.27         |
|          | Impairment of financial asset                                 | 237.35                | 120.84         |
|          | (Profit)/ Loss on sale of Assets and Investment               | 0.00                  | 0.00           |
|          | <b>Sub-total</b>  | <b>-155.46</b>        | <b>-150.61</b> |
|          | Cash inflow from Interest on loans                            | 1,243.06              | 1,446.63       |
|          | Cash outflow towards finance cost                             | -312.80               | -302.27        |
|          | <b>Cash from Operation before Working Capital Changes</b>     | <b>774.80</b>         | <b>993.75</b>  |
|          | CHANGES IN WORKING CAPITAL:                                   |                       |                |
|          | (Increase) / Decrease in Loans                                | 3,421.46              | -369.68        |
|          | (Increase) / Decrease in other Financial Assets               | 9.73                  | -16.39         |
|          | (Increase) / Decrease in other Non Financial Assets           | -243.81               | -67.27         |
|          | Increase / (Decrease) in other Financial Liabilities          | -30.86                | -9.17          |
|          | Increase / (Decrease) in other Non Financial Liabilities      | -7.50                 | -20.39         |
|          | <b>Cash Generated from Operations</b>                         | <b>3,923.82</b>       | <b>510.85</b>  |
|          | Taxes Paid (net of refunds)                                   | 222.36                | 3.51           |
|          | <b>Net Cash Generated from Operating Activities</b>           | <b>3,701.46</b>       | <b>507.34</b>  |
| <b>B</b> | <b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>             |                       |                |
|          | Purchase of Property, Plant & Equipments                      | -23.55                | 0.00           |
|          | Investment in immovable properties                            | 0.00                  | -121.09        |
|          | <b>Net Cash from Investing Activities</b>                     | <b>-23.55</b>         | <b>-121.09</b> |
| <b>C</b> | <b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>             |                       |                |
|          | Proceeds from Share allotment                                 | 0.00                  | 0.00           |
|          | Securities Premium received (Net of adjustment)               | 0.00                  | 0.00           |
|          | Conversion of Debentures                                      | 0.00                  | 0.00           |
|          | Availment (Repayment) of Borrowings (Net of repayments)       | -3,694.91             | -388.30        |
|          | <b>Net Cash used in Financing Activities</b>                  | <b>-3,694.91</b>      | <b>-388.30</b> |
|          | <b>Net increase / (decrease) in Cash and Cash Equivalents</b> | <b>-17.00</b>         | <b>-2.05</b>   |
|          | Opening Cash and Cash Equivalents                             | 18.49                 | 9.00           |
|          | <b>Closing Cash and Cash Equivalents</b>                      | <b>1.49</b>           | <b>6.95</b>    |

For and on behalf of Board of Directors  
Genesis Finance Company Limited

Place: New Delhi

Date: 10th November 2023



Naresh Garg  
Chairman cum Managing Director  
DIN: 00916814



# Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com; Website: www.genesisfinance.net

## Balance Sheet as at 30th September 2023

Amount in Rs Lakhs

| Particulars   | Half year ended as at |                  | Year ended as at |
|---|-----------------------|------------------|------------------|
|   | 30.09.2023            | 30.09.2022       | 31.03.2023       |
|   | Unaudited             | Unaudited        | Audited          |
| <b>A ASSETS</b>                                       |                       |                  |                  |
| <b>1 Financial Assets</b>                             |                       |                  |                  |
| (a) Cash and cash equivalents                         | 1.49                  | 6.95             | 18.49            |
| (b) Bank balance other than cash and cash equivalents | 0.00                  | 0.00             | 0.00             |
| (c) Derivative financial instruments                  | 0.00                  | 0.00             | 0.00             |
| (d) Receivables                                       | 0.00                  | 0.00             | 0.00             |
| (i) Trade Receivables                                 | 0.00                  | 0.00             | 0.00             |
| (ii) Others   | 0.00                  | 0.00             | 0.00             |
| (e) Loans   | 15,339.81             | 17,719.64        | 18,998.62        |
| (f) Investments                                       | 0.00                  | 0.00             | 0.00             |
| (g) Other financial assets                            | 77.06                 | 97.69            | 86.79            |
| <b>Sub-total - Financial Assets</b>                   | <b>15,418.36</b>      | <b>17,824.28</b> | <b>19,103.90</b> |
| <b>2 Non - Financial Assets</b>                       |                       |                  |                  |
| (a) Current tax assets (net)                          | 0.00                  | 0.00             | 0.00             |
| (b) Deferred tax assets (net)                         | 30.13                 | 30.40            | 30.13            |
| (c) Property, plant and equipment                     | 481.69                | 2,391.05         | 465.20           |
| (d) Intangible assets                                 | 0.00                  | 0.00             | 0.00             |
| (e) Other Non financial assets                        | 274.39                | 98.23            | 30.58            |
| <b>Sub-total - Non-Financial assets</b>               | <b>786.21</b>         | <b>2,519.68</b>  | <b>525.91</b>    |
| <b>TOTAL - ASSETS</b>                                 | <b>16,204.57</b>      | <b>20,343.96</b> | <b>19,629.81</b> |
| <b>B LIABILITIES</b>                                  |                       |                  |                  |
| <b>1 Financial Liabilities</b>                        |                       |                  |                  |
| (a) Derivative financial instruments                  | 0.00                  | 0.00             | 0.00             |
| (b) Trade Payables                                    | 0.00                  | 0.00             | 0.00             |
| (c) Debt Securities                                   | 0.00                  | 0.00             | 0.00             |
| (d) Borrowings (Other than Debt Securities)           | 3,533.74              | 8,262.69         | 7,228.65         |
| (e) Deposits  | 0.00                  | 0.00             | 0.00             |
| (f) Subordinated liabilities                          | 0.00                  | 0.00             | 0.00             |
| (g) Other financial liabilities                       | 17.73                 | 41.58            | 48.59            |
| <b>Sub-total - Financial Liabilities</b>              | <b>3,551.47</b>       | <b>8,304.27</b>  | <b>7,277.24</b>  |



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## Balance Sheet as at 30th September 2023

Amount in Rs Lakhs

| Particulars                                  | Half year ended as at |                  | Year ended as at |
|--|-----------------------|------------------|------------------|
|  | 30.09.2023            | 30.09.2022       | 31.03.2023       |
|  | Unaudited             | Unaudited        | Audited          |
| <b>2 Non Financial Liabilities</b>           |                       |                  |                  |
| (a) Current tax liabilities (Net)            | 456.59                | 427.19           | 486.18           |
| (b) Provisions                               | 70.38                 | 69.03            | 70.38            |
| (c) Other non financial liabilities          | 2.12                  | 8.30             | 9.62             |
| <b>Sub-total - Non Financial Liabilities</b> | <b>529.09</b>         | <b>504.52</b>    | <b>566.18</b>    |
| <b>3 Equity</b>                              |                       |                  |                  |
| (a) Equity Share Capital                     | 4,639.71              | 4,639.71         | 4,639.71         |
| (b) Instruments entirely equity in nature    | 0.00                  | 0.00             | 0.00             |
| (b) Other equity                             | 7,484.30              | 6,895.46         | 7,146.68         |
| <b>Sub-total - Equity</b>                    | <b>12,124.01</b>      | <b>11,535.17</b> | <b>11,786.39</b> |
| <b>TOTAL - LIABILITIES</b>                   | <b>16,204.57</b>      | <b>20,343.96</b> | <b>19,629.81</b> |

### Notes:

(1) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors  
Genesis Finance Company Limited

Place: New Delhi

Date: 10th November 2023



Naresh Garg  
Chairman cum Managing Director

DIN: 00916814



# Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMT/STC Market, Geetanjali, New Delhi - 110017

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

| Sl. No.  | Particulars   | Amount in Rs Lakhs |               |                 |                 |                 |                 |
|----------|---|--------------------|---------------|-----------------|-----------------|-----------------|-----------------|
|          |   | Quarter ended on   |               | Year to date on |                 | Year ended      |                 |
|          |   | 30.09.2023         | 30.09.2022    | 30.06.2023      | 30.09.2023      | 30.09.2022      | 31.03.2023      |
| <b>1</b> | <b>Income</b>   |                    |               |                 |                 |                 |                 |
| a        | Revenue from operations   | 626.36             | 742.00        | 616.70          | 1,243.06        | 1,446.63        | 2,963.95        |
| b        | Other income  | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |
|          | <b>Total Income</b>   | <b>626.36</b>      | <b>742.00</b> | <b>616.70</b>   | <b>1,243.06</b> | <b>1,446.63</b> | <b>2,963.95</b> |
| <b>2</b> | <b>Expense</b>  |                    |               |                 |                 |                 |                 |
| a        | Cost of material consumed   | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |
| b        | Purchase of stock-in-trade  | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |
| c        | Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |
| d        | Employment benefits expense   | 48.07              | 49.54         | 47.80           | 95.87           | 97.92           | 197.45          |
| e        | Finance Cost  | 130.78             | 155.09        | 182.02          | 312.80          | 302.27          | 812.43          |
| f        | Impairment of financial asset   | -17.47             | 28.28         | 254.82          | 237.35          | 120.84          | 452.75          |
| g        | Depreciation and amortisation   | 3.55               | 5.07          | 3.51            | 7.06            | 10.08           | 20.68           |
| h        | Other Expenses  | 28.22              | 21.55         | 31.37           | 59.59           | 52.69           | 128.04          |
|          | <b>Total Expenses</b>   | <b>193.15</b>      | <b>259.53</b> | <b>519.52</b>   | <b>712.67</b>   | <b>583.80</b>   | <b>1,611.35</b> |
| 3        | Profit/(Loss) before tax and exceptional items  | 433.21             | 482.47        | 97.18           | 530.39          | 862.83          | 1,352.60        |
| 4        | Exceptional items(net)  | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |
| 5        | Profit/(Loss) for the Period  | 433.21             | 482.47        | 97.18           | 530.39          | 862.83          | 1,352.60        |
| <b>6</b> | <b>Tax Expense</b>  |                    |               |                 |                 |                 |                 |
|          | Current Tax   | 103.77             | 118.28        | 89.00           | 192.77          | 220.68          | 458.95          |
|          | Deferred Tax  | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.28            |
| <b>7</b> | <b>Net Profit/(Loss) for the period(5-6)</b>  | <b>329.44</b>      | <b>364.19</b> | <b>8.18</b>     | <b>337.62</b>   | <b>642.15</b>   | <b>893.37</b>   |
| 8        | Other Comprehensive income  |                    |               |                 |                 |                 |                 |
| (a)      | (i) Items that will not be reclassified to profit or loss   | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |
|          | (ii) Income tax related to items that will not be reclassified to profit or loss                          | 0.00               | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            |



# Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com Website: www.genesisfinance.net

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

| Sl. No. | Particulars  | Amount in Rs Lakhs |             |                 |             |             |             |
|---------|--|--------------------|-------------|-----------------|-------------|-------------|-------------|
|         |  | Quarter ended on   |             | Year to date on |             | Year ended  |             |
|         |  | 30.09.2023         | 30.09.2022  | 30.09.2023      | 30.09.2022  | 31.03.2023  | Audited     |
| (b)     | (i) Items that will be reclassified to profit or loss                        | 0.00               | 0.00        | 0.00            | 0.00        | 0.00        | 0.00        |
|         | (ii) Income tax related to items that will be reclassified to profit or loss | 0.00               | 0.00        | 0.00            | 0.00        | 0.00        | 0.00        |
|         | <b>Total other comprehensive income (net of tax)</b>                         | <b>0.00</b>        | <b>0.00</b> | <b>0.00</b>     | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| 9       | <b>Total comprehensive income for the period (7+8)</b>                       | 329.44             | 364.19      | 8.18            | 337.62      | 642.15      | 893.37      |
| 10      | Paid-up Equity Share Capital   | 4,639.71           | 4,639.71    | 4,639.71        | 4,639.71    | 4,639.71    | 4,639.71    |
| 11      | Other equity   |                    |             |                 |             |             | 7,146.68    |
| 12      | Basic and diluted earning per share  | 0.71               | 0.78        | 0.02            | 0.73        | 1.38        | 1.93        |

### Notes:

- The above unaudited financial results for the quarter/half year ended 30th September, 2023 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.
- The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi

Date: 10th November 2023



For and on behalf of Board of Directors  
Genesis Finance Company Limited



Naresh Garg  
Chairman cum Managing Director  
DIN: 00916814



CIN No. L65910DL1990PLC040705

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Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: [www.genesisfinance.net](http://www.genesisfinance.net)



10<sup>th</sup> November, 2023

To,

**The Listing and Compliance Head,  
Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai – 400070

**SYMBOL: GENESISFIN  
ISIN: INE421K01019**

**Subject: Non-applicability of statement of deviation for proceed as required under Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to Genesis Finance Company Limited**

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, we hereby inform you that the said regulation is not applicable to Genesis Finance Company Limited ("the Company") since the Company neither raised any funds by way of public issue, right issue, preferential issue etc. for the quarter and half year ended 30<sup>th</sup> September, 2023 nor there remains any amount of unutilized portion of earlier proceeds.

You are requested to take note of the above on your records.

For Genesis Finance Company Limited

  
  
**Gopal Bisht**  
(Whole Time Director and Chief Financial Officer)  
DIN: 00597160  
Regt. Office Add: 4 MMTC/STC Market,  
Geetanjali, New Delhi-110017